

**Green Bonds – a Tool for Financing the Economic Recovery of Ukraine: What You Need to Know**

**April 25, 2024, 14:00 – 16:00 Kyiv time**

**Register via the link:**  <https://worldbankgroup.zoom.us/meeting/register/tJAtd-mqrTsjH9ypz86FvU_zvFA6uCBZdgj4>

**The webinar is organized by the National Securities and Stock Market Commission (NSSMC) of Ukraine and the International Finance Corporation (IFC), a member of the World Bank Group, in partnership with the Ministry of Finance of Austria and the Facility for Investment Climate Advisory Services (FIAS).**

**Context:** As a result of Russia's military invasion of Ukraine the housing stock and infrastructure have been damaged and/or destroyed, requiring significant funding for the reconstruction. The recovery and reconstruction in Ukraine should be carried out on the basis of sustainable development, in accordance with the goals of [the European Green Deal](https://commission.europa.eu/strategy-and-policy/priorities-2019-2024/european-green-deal_en), i.e., taking into account the environmental/climate and social criteria. According to [the World Bank](https://www.worldbank.org/en/news/press-release/2023/03/23/updated-ukraine-recovery-and-reconstruction-needs-assessment) estimate of 2023, at least $411 billion is needed to restore the property destroyed by the aggressor in Ukraine.

Green bonds are a unique financial instrument that can help mobilize significant financial resources on the capital market and ensure the allocation of funds exclusively to projects focused on sustainable development. The principles by which green bonds operate provide a guarantee against greenwashing and make this financial instrument attractive to foreign and domestic investors.

The green bonds were introduced in Ukraine by [the Law](https://zakon.rada.gov.ua/laws/show/3480-15#Text)"On Capital Markets and Organized Commodity Markets". Following the adoption of the Law, NSSMC adopted several important Guidelines regarding green bonds in Ukraine.

**The purpose** **of the event:** increase the awareness of the market stakeholders about green bonds and promote the development of the green bond market in Ukraine.

**Participants:** representatives of banks, non-banking financial institutions, construction and infrastructure industries, agro-industrial companies, other private sector companies, central government and local self-government bodies, scientific and educational institutions, the general public.

**The following topics will be considered:**

* Current state and prospects of the green bond market: Ukraine in the global and European trends
* NSSMC Guidelines regarding the green bond issuance
* Selecting projects for green bonds in line with the EU Taxonomy
* Reporting the environmental impact of projects financed under green bond programs